

17 February 2023

**Hallenstein Glasson Holdings Limited**

**Trading Update and Profit Forecast**

The Company advises that total Group sales for the six-month period ended 1 February 2023 were \$223.3 million, an increase of 30.9% over the prior corresponding period (\$170.6 million).

Group profit after tax is projected to be in the range of \$20.5 million to \$21.0 million, an increase of approximately 74.3% over the prior year (\$11.9 million).

The above results are not directly comparable to the prior corresponding period as the Group faced multiple store closures across Australia and New Zealand due to lockdowns for much of the first three months of the prior year.

The balance sheet for the Group remains strong and stock levels continue to be well controlled.

A full announcement with six months financial statements including dividend declaration will be released to the market on 31 March 2023.

Stuart Duncan  
Group CEO